

# Impact Investments

A short description of investments made to date (2014-2017 September)



## **#1. Homewise – Second Mortgage for Affordable Housing**

A \$250,000, 7-year loan to a local nonprofit helped to expand the second residential mortgage programs for low-to-moderate income individuals and families in Santa Fe County, increasing access to home ownership. (February 2014; Active)

*Impact Area: Affordable Housing. Economic Security*

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## **#2. The New Mexico Community Development Loan Fund – Microloans for Small Business & Nonprofits in Santa Fe County**

\$250,000, 5-year loan provides small business loans and technical assistance to low-to-moderate income entrepreneurs and non-profits that directly benefit low-income families in Northern New Mexico region. (April 2014; Active)

*Impact Area: Economic Security. Job Growth. Nonprofit Capacity Building.*

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## **#3. United Way of Santa Fe County – Santa Fe Early Learning Campus in Agua Fria**

\$250,000, 5-year loan provided contingency funding to support construction of the child and parent services center in Agua Fria early childhood campus in Santa Fe, a partnership between United Way, Santa Fe Public Schools and other community organizations to create a new early learning facility that will provide full-day, full-year programs and support services for children and families in neighborhood with high concentration of children under five and high rate of poverty. (April 2014; Active)

*Impact Area: Early Childhood. Nonprofit Capacity Building.*

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## **#4. Accion New Mexico – New Mexico Impact Campaign**

\$250,000, 10-year loan helps to scale up Accion's capacity to support microenterprise and business development loans for primarily low income, minority, women entrepreneurs in Northern New Mexico region. (December 2014; Active)

*Impact Area: Job Growth. Economic Security.*

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## #5. Santa Fe Watershed Association

### – Bridge Loan for My Water, My Watershed Program

\$10,000 bridge loan helped close the cash flow gap in timing of contract reimbursement for the nonprofit providing experiential, science-based program Santa Fe Public School students to study and explore their watershed. (November 15, Paid)

*Impact Area: Environment. Education. Nonprofit Capacity Building.*

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## #6. Homewise – New American Home Loan Fund

\$165,000, 7-year loan supports home loan program and financial education for immigrant families in Santa Fe County, helping them prepare for homeownership and improve their economic security. (February 2016; Active)

*Impact Area: Affordable Housing. Economic Security. Immigrant Support.*

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## #7. Meow Wolf – House of Eternal Return Art Complex

\$25,000, 5-year loan supported construction of a 20,000-square-foot immersive, multimedia, story-telling art complex that brought over 100 local artists across several disciplines in creative collaboration with economic benefits. With success of initial site in Santa Fe, Meow Wolf is raising capital for dedicated production facility and expansion of the project in other cities. (February 2016; Paid)

*Impact Area: Job Creation. Economic Development. Education. Arts & Culture.*

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## #8. MidSchoolMath – Innovation in Middle School Math

\$250,000 equity (converted loan) in the education technology company supported working capital needs and development of advanced, interactive digital toolsets for comprehensive Grades 5-8 math curriculum. The company's dynamic, multi-media curriculum solution tackles the problem of steep decline in math competences in middle school with rich, immersive curriculum that combines multi-media storytelling with integrated technology and strong professional development, transforming how math is taught in the classroom. (April 2016; Active)

*Impact Area: Education. Job Creation.*

## Mora Valley Woodworking

### #9. Mora Valley Woodworking

– *Investing in Start-Up for Sustainable, Rural Economic Development*

\$12,500 loan supported a rural community start up in manufacturing of a product prototype and business development for green, wooden funerary urns. The company was envisioned and formed as part of Mora County’s economic development plan to create a worker-directed, profit sharing enterprise to produce sustainable, nature-based, biodegradable products utilizing the County’s natural assets while stimulating local business and economies. (June 2016; Active)

*Impact Area: Rural Economic Development. Job Creation. Environment.*

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### #10. Rural Community Assistance Corporation / Rainmakers Investment Collaborative – *Investing in Native American Communities*



\$250,000 loan targets investments in rural Native American communities in New Mexico for affordable housing, environmental infrastructure, community facilities and small business loans. Through collaboration with national funders (Rainmakers Investment Collaborative) and partnership with a national intermediary RCAC, the project also aims at mobilizing greater investment capital into region’s Native American communities and strengthening community capacity for capital deployment.

(June 2017; Active)

*Impact Area: Native American/Rural Economic Development. Affordable Housing. Environment. Job Creation.*

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### #11. Food Depot – *New American Home Loan Fund*



\$150,000, 7-year loan supported the purchase of a semi-truck for a local food bank with a long track record of addressing food insecurity in the Northern New Mexico region. The conversion from a lease to a purchase of the semi-truck allowed the nonprofit to serve more families at a lower cost and improve operational efficiency.

(September 2017; Active)

*Impact Area: Food Security. Nonprofit Capacity Building.*